

# MBS & TREASURY MARKETS

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## **ALERT:** MBS Down an Eighth From Highs

Bonds have been selling fairly steadily since 10am with 10yr yields now down less than half a bp at 4.176 and MBS up only 1 tick (.03) on the day. 5.0 MBS coupons are down an eighth of a point from the AM highs seen just after 10am. Lenders who published rate sheets around the time could technically justify a negative reprice, but risks would be higher if MBS turn negative on the day.



### Glendon Grose

Loan Officer, Movement Mortgage

[lo.movement.com/.../home](http://lo.movement.com/.../home)

**P:** (571) 758-4499

**M:** (540) 424-9664

3701 Pender Dr  
Fairfax Virginia 22030  
1622561



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