

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: MBS Nearly an Eighth Off Best Levels

Bonds staged a decent recovery heading into the 11am hour, but they've been selling somewhat steadily since then. While the selling seems to have leveled off for now, it leaves 5.0 MBS teetering on the edge of an eighth of a point of weakness vs the 11am highs. Most lenders publish rate sheets more than an hour before that and MBS were lower at that time.

In other words, compared to rate sheet print times, we're only down about 2 ticks (.06). As such, we'd need to see another 2 ticks of weakness before assuming much negative repricing risk.

10yr yields were briefly unchanged at 11am but are now up 1.8bps at 4.158.



Scott Green

Home Loan Consultant,
Monument Mortgage
Group

P: (602) 971-0544 x1

M: (602) 577-8311

scott@scotthelps.com

21501 N. 78th Ave #100

Phoenix AZ 85382

Company NMLS #2512600

Individual NMLS #155901

