

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



Nickolas Inhelder

Mortgage Broker, In Clear To Close - InCTC LLC

www.AslanHLC.com

P: (720) 446-8778

M: (858) 229-9533

nick@incleartoclose.com

1777 S. Harrison St.

Denver CO 80210

2037157 - CO, FL

2656899 - AL, CO, FL, SD



MBS Recap: Bond Market in Holiday Mode

Bond Market in Holiday Mode

MBS Recap | Matthew Graham | 4:32 PM

Holiday mode is impossible to clearly define when it comes to its impact on the bond market. We know it when we see it, and we saw it today. Bonds paid no attention to econ data no matter how much it may seem that the 10am Consumer Sentiment numbers had an impact. Movement was minimal and not visibly tied to any other motivation. And as we already discussed this morning, Japan's rate hike was a non-event. Holiday trading randomness will get worse over the next 2 weeks before it improves in early January.





[Watch the Video](#)

MBS Morning

10:11 AM Slightly Weaker. No, It's Not Japan

4:20 PM

Econ Data / Events

- ○ Consumer Sentiment (Dec)
 - 52.9 vs 53.4 f'cast, 51.0 prev
- Existing home sales (Nov)
 - 4.13M vs 4.2M f'cast, 4.1M prev
- Sentiment: 1y Inflation (Dec)
 - 4.2% vs 4.1% f'cast, 4.5% prev
- Sentiment: 5y Inflation (Dec)
 - 3.2% vs 3.2% f'cast, 3.4% prev
- U Mich conditions (Dec)
 - 50.4 vs 50.7 f'cast, 51.1 prev

Market Movement Recap

- 10:12 AM Sideways at modestly weaker levels. MBS down 2 ticks (.06) and 10yr up 2.1bps at 4.143
- 12:15 PM Decent recovery into 11am, but fading a bit now. MBS down 3 ticks (.09) and 01yr up 2.7bps at 4.148

Lock / Float Considerations

- We're now entering peak holiday mode for bond markets. This means a wider range of movement that can happen for no apparent reason even though the average year sees rates drift aimlessly sideways in the 2nd half of December. The next risk for consequential volatility from scheduled events won't be

until the first week of anuary.

Technicals/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")
 - o 4.48
 - o 4.40
 - o 4.34
 - o 4.28
 - o 4.19
 - o 4.12
 - o 4.05
- Floor/Resistance
 - o 3.89
 - o 3.97

MBS & Treasury Markets



MBS

30YR UMBS 5.0
30YR UMBS 5.5
30YR GNMA 5.0
15YR UMBS-15 5.0

US Treasuries

10 YR	4.149%	+0.027%
2 YR	3.486%	+0.022%
30 YR	4.826%	+0.022%
5 YR	3.694%	+0.031%

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