

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## UPDATE: Losing Ground After AM Data

- ADP Employment Change Weekly
  - 11.5K vs -- f'cast, 16.25K prev
- Core CapEx (Oct)
  - 0.5% vs -- f'cast, 0.9% prev
- Core PCE Prices QoQQ3
  - 2.90% vs 2.9% f'cast, 2.6% prev
- Corporate profitsQ3
  - 4.4% vs -- f'cast, 0.2% prev
- Durable goods (Oct)
  - -2.2% vs -1.5% f'cast, 0.5% prev
- GDP (Q3)
  - 4.3 vs 3.3 f'cast

Bonds are under a modicum of pressure after starting the day in stronger territory. The stronger GDP reading is the easiest culprit to blame, even though the data is fairly stale at this point (Q3).

MBS are now down 1-2 ticks (.03-0.06) and 10yr yields are up roughly 1bp at 4.169



**Brant Phillips**

President, Colten Mortgage

[www.coltenmortgage.com](http://www.coltenmortgage.com)

M: 3039090411

6021 S. Syracuse Way, Suit 104

Greenwood Village CO 80111

NMLS#6122

Company NMLS#14210

