



UPDATE: Losing Ground After AM Data

- ADP Employment Change Weekly
 - 11.5K vs -- f'cast, 16.25K prev
- Core CapEx (Oct)
 - 0.5% vs -- f'cast, 0.9% prev
- Core PCE Prices QoQQ3
 - 2.90% vs 2.9% f'cast, 2.6% prev
- Corporate profits Q3
 - 4.4% vs -- f'cast, 0.2% prev
- Durable goods (Oct)
 - -2.2% vs -1.5% f'cast, 0.5% prev
- GDP (Q3)
 - 4.3 vs 3.3 f'cast

Bonds are under a modicum of pressure after starting the day in stronger territory. The stronger GDP reading is the easiest culprit to blame, even though the data is fairly stale at this point (Q3).

MBS are now down 1-2 ticks (.03-0.06) and 10yr yields are up roughly 1bp at 4.169



Jerry Siegel

Mortgage Loan Originator,
Barrett Financial Group,
LLC

www.jerrysiegelmortgage.com

M: (415) 828-9343

jerry@camortgagepro.com

Home Office:
Lafayette CA 94549

NMLS 236113

