

MBS & TREASURY MARKETS

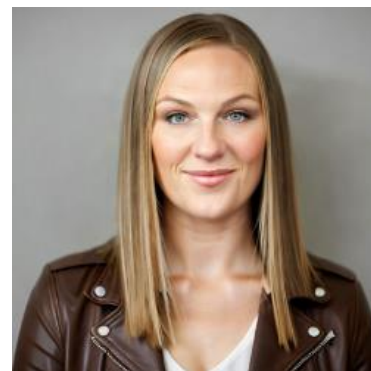
Daily Coverage. Industry Leading Perspective.

UPDATE: Losing Ground After AM Data

- ADP Employment Change Weekly
 - 11.5K vs -- f'cast, 16.25K prev
- Core CapEx (Oct)
 - 0.5% vs -- f'cast, 0.9% prev
- Core PCE Prices QoQQ3
 - 2.90% vs 2.9% f'cast, 2.6% prev
- Corporate profitsQ3
 - 4.4% vs -- f'cast, 0.2% prev
- Durable goods (Oct)
 - -2.2% vs -1.5% f'cast, 0.5% prev
- GDP (Q3)
 - 4.3 vs 3.3 f'cast

Bonds are under a modicum of pressure after starting the day in stronger territory. The stronger GDP reading is the easiest culprit to blame, even though the data is fairly stale at this point (Q3).

MBS are now down 1-2 ticks (.03-0.06) and 10yr yields are up roughly 1bp at 4.169



Stacy Martinez

Mortgage Broker/Owner,
Mortgage Marketplace,
LLC

mortgagemarketplace.biz/.../stacy-martinez

P: (503) 560-3060

M: (503) 560-3060

3723 Fairview Industrial Dr SE
Salem OR 97302

2227274

