

MBS & TREASURY MARKETS

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ALERT: MBS Down an Eighth From Highs

This is more of a heads-up than a high-urgency reprice alert. If you were going to lock or float today, nothing that's happening right now should change your mind. But the "lock" crowd has a bit less incentive to wait.

MBS are off the AM highs to the tune of 5 ticks (.16). Jumper lenders could technically justify a negative reprice, but it's worth considering that pricing strategies on days like today can be very different than normal. For example if your opening rate sheet was no better than Wednesday's, the risk would be lower as your lender is telling you they're on auto-pilot.



Sean Bailey

Branch Operator, Caliver
Beach Mortgage

www.investwithsean.com

M: (678) 231-2462

seanb@caliverbeach.com

Jacksonville FL 32073

NMLS # 2128276