

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: MBS Down an Eighth From Highs

This is more of a heads-up than a high-urgency reprice alert. If you were going to lock or float today, nothing that's happening right now should change your mind. But the "lock" crowd has a bit less incentive to wait.

MBS are off the AM highs to the tune of 5 ticks (.16). Jumpier lenders could technically justify a negative reprice, but it's worth considering that pricing strategies on days like today can be very different than normal. For example if your opening rate sheet was no better than Wednesday's, the risk would be lower as your lender is telling you they're on auto-pilot.



Randy Vance

Founder/CEO, Boss
Mortgage, LLC

www.bossmortgage.com

P: (541) 799-2677

M: (541) 280-8294

randy@bossmortgage.com

304 NE 3rd Street

Bend OR 97701

NMLS#1455628 OR, WA, ID, CO,
MT, CA, AZ

Company NMLS2547821

