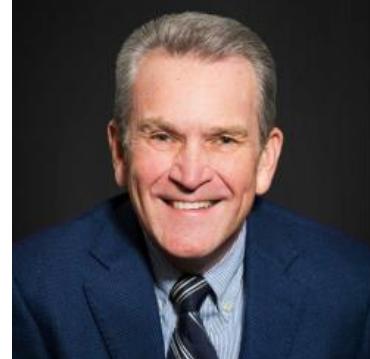




ALERT: MBS Down an Eighth From Highs

This is more of a heads-up than a high-urgency reprice alert. If you were going to lock or float today, nothing that's happening right now should change your mind. But the "lock" crowd has a bit less incentive to wait.

MBS are off the AM highs to the tune of 5 ticks (.16). Jumpier lenders could technically justify a negative reprice, but it's worth considering that pricing strategies on days like today can be very different than normal. For example if your opening rate sheet was no better than Wednesday's, the risk would be lower as your lender is telling you they're on auto-pilot.



Bob Buch

Mortgage Loan Officer,
NEXA Lending

www.peakshoremortgage.com
M: (303) 378-2778

5559 S Sossaman Rd
Mesa Arizona 85212

NEXA
Lending

