

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## MBS Recap: Bonds End Unchanged After Another Quiet Session



**Julian Hebron**  
Founder, The Basis Point  
<https://thebasispoint.com/>  
San Francisco CA



## Bonds End Unchanged After Another Quiet Session

**MBS Recap** | Matthew Graham | 3:16 PM

This is essentially placeholder commentary to serve as Friday's recap even though no commentary is needed this week. Bonds saw some incidental strength in the AM and weakness heading into the PM. The net effect was unchanged trading levels by the 3pm CME close.

The screenshot displays the MBS LIVE platform. It includes a 'REAL TIME PRICING' section with tables for MBS 30 Year, MBS 10 Year, and MBS 30 Fixed rates. A central 'REAL TIME CHART (MBS)' shows the price of 30YR Fixed at 106.75. A 'REAL TIME CHART (TRE)' shows the price of 10 Year Treasury at 1.8279. A 'LIVE NEWS STREAM' and 'USER REPORTED PRICES' section are also visible. A large circular play button is overlaid on the chart area, and the text 'PLAY VIDEO' is overlaid on the bottom left.

Watch the Video

10:57 AM Technically Open, But Unofficially Still a Holiday Trading Session

Alert

12:31 PM MBS Down an Eighth From Highs

3:08 PM

## Market Movement Recap

10:31 AM modestly stronger overnight and sideways so far. MBS up 3 ticks (.09) and 10yr down 1.2bps at 4.12

12:27 PM Off the best levels. MBS now unchanged and 10yr up 1bps at 4.142

02:31 PM Holding sideways with no additional weakness. MBS unchanged and 10yr up less than 1bp at 4.138

## Lock / Float Considerations

- We're now entering peak holiday mode for bond markets. This means a wider range of movement that can happen for no apparent reason even though the average year sees rates drift aimlessly sideways in the 2nd half of December. The next risk for consequential volatility from scheduled events won't be until the first week of January.

## Technicals/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")
  - 4.48
  - 4.40
  - 4.34
  - 4.28
  - 4.19
  - 4.12
  - 4.05
- Floor/Resistance
  - 3.89
  - 3.97

## MBS & Treasury Markets



### MBS

30YR UMBS 5.0	<span style="color: green;">+</span>
30YR UMBS 5.5	<span style="color: green;">+</span>
30YR GNMA 5.0	<span style="color: green;">+</span>
15YR UMBS-15 5.0	<span style="color: green;">+</span>

### US Treasuries

10 YR	4.131%	<span style="color: red;">-0.001%</span>
2 YR	3.481%	<span style="color: red;">-0.025%</span>
30 YR	4.817%	<span style="color: red;">+0.021%</span>
5 YR	3.696%	<span style="color: green;">-0.025%</span>

[Open Dashboard](#)

[Share This](#)