

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## MBS Recap: Uneventful And Slightly Stronger



**Nickolas Inholder**

Mortgage Broker, In Clear To Close - InCTC LLC

[www.AslanHLC.com](http://www.AslanHLC.com)

P: (720) 446-8778

M: (858) 229-9533

[nick@incleartoclose.com](mailto:nick@incleartoclose.com)

1777 S. Harrison St.  
Denver CO 80210

2037157 - CO, FL  
2656899 - AL, CO, FL, SD



## Uneventful And Slightly Stronger

**MBS Recap** | Matthew Graham | 4:25 PM

Although volumes picked up a bit versus Friday, no one would confuse the late December bond market from exhibiting any unexpected signs of life. A stronger open in Europe made for a modest improvement overnight and almost all of the domestic session was spent treading water at those same levels.

The screenshot shows the MBS LIVE interface. On the left, there's a 'TIME TICKING' panel for 10-Year bonds with a table of prices and yields. The main area features three 'REAL TIME CHART (BOND)' windows: one for 30-Year Bonds (Price: 100.750, Yield: 4.000%), one for 10-Year Treasury (Price: 106.750, Yield: 2.400%), and one for 5-Year Treasury (Price: 102.380, Yield: 2.000%). Below these charts is a 'LIVE NEWS STREAM' with a headline about MBS Live's event. To the right is a 'LIVE REPORTER' section with a summary of recent news. A large circular video player overlay is centered on the screen with the text 'PLAY VIDEO'.



Watch the Video

## MBS Morning

10:26 AM Mostly Sideways Despite Some Help From Europe

3:43 PM

## Econ Data / Events

- ○ Pending Home Sales
  - 79.2 vs 74.9 prev

## Market Movement Recap

10:12 AM Modestly stronger overnight and holding sideways so far. MBS up 2 ticks (.06) and 10yr down 1.6bps at 4.117

03:38 PM Minimal volatility all day. MBS up 2 ticks (.06) and 10yr down 1.9bps at 4.114

## Lock / Float Considerations

- We're now entering peak holiday mode for bond markets. This means a wider range of movement that can happen for no apparent reason even though the average year sees rates drift aimlessly sideways in the 2nd half of December. The next risk for consequential volatility from scheduled events won't be until the first week of January.

## Technicals/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")
  - 4.48
  - 4.40
  - 4.34
  - 4.28
  - 4.19
  - 4.12

4.05

#### - Floor/Resistance

- 3.89
- 3.97

## MBS & Treasury Markets



### MBS

30YR UMBS 5.0	+
30YR UMBS 5.5	+
30YR GNMA 5.0	+
15YR UMBS-15 5.0	+

### US Treasuries

10 YR	4.109%	-0.024%
2 YR	3.457%	-0.016%
30 YR	4.796%	-0.030%
5 YR	3.668%	-0.026%

[Open Dashboard](#)

[Share This](#)