



The Day Ahead: Monitoring For Misbehavior

Friday is merely a day to be watched in case it misbehaves. The econ calendar is essentially empty (just S&P manufacturing PMI), overnight volatility was minimal, and bonds are fairly close to unchanged in the first few hours. The sort of serious trading that sends bigger picture signals won't arrive until next week. As such, even if today's trading misbehaves (e.g. 10yr breaking above 4.20%), it wouldn't be as alarming as next week holding above 4.20%.



Alan Lacey
RVP- Consumer Direct
Lending, Northpointe Bank
www.northpointe.com
3333 Deposit Dr NE
Grand Rapids MI 49546
NMLS 783169

