



The Day Ahead: Monitoring For Misbehavior

Friday is merely a day to be watched in case it misbehaves. The econ calendar is essentially empty (just S&P manufacturing PMI), overnight volatility was minimal, and bonds are fairly close to unchanged in the first few hours. The sort of serious trading that sends bigger picture signals won't arrive until next week. As such, even if today's trading misbehaves (e.g. 10yr breaking above 4.20%), it wouldn't be as alarming as next week holding above 4.20%.



Jeff Dobrzkowski

Branch Manager, Direct Mortgage Loans

www.dobzgroup.com

M: (443) 722-1680

206 S Hays St Unit 200
Bel Air Maryland 21014

NMLS #155799

 **Direct Mortgage Loans**