



## The Day Ahead: Monitoring For Misbehavior

Friday is merely a day to be watched in case it misbehaves. The econ calendar is essentially empty (just S&P manufacturing PMI), overnight volatility was minimal, and bonds are fairly close to unchanged in the first few hours. The sort of serious trading that sends bigger picture signals won't arrive until next week. As such, even if today's trading misbehaves (e.g. 10yr breaking above 4.20%), it wouldn't be as alarming as next week holding above 4.20%.



**Todd Hanley, RICP®, CMA™**

Senior Loan Officer, United Direct Lending

<https://todd.mortgage>  
M: (954) 806-5114  
todd.hanley@uniteddirectlending.com

5500 NW Glades Rd  
Boca Raton FL 33431-7367  
LO71086

