

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Monitoring For Misbehavior

Friday is merely a day to be watched in case it misbehaves. The econ calendar is essentially empty (just S&P manufacturing PMI), overnight volatility was minimal, and bonds are fairly close to unchanged in the first few hours. The sort of serious trading that sends bigger picture signals won't arrive until next week. As such, even if today's trading misbehaves (e.g. 10yr breaking above 4.20%), it wouldn't be as alarming as next week holding above 4.20%.



Joe Rapisarda

Mortgage Broker, Pacific
Community Lender

Vacavillehomeloans.com

M: 707-208-1916

190 South Orchard Ave #B115
Vacaville CA 95688-____
230222



Member
FDIC

