



The Day Ahead: Monitoring For Misbehavior

Friday is merely a day to be watched in case it misbehaves. The econ calendar is essentially empty (just S&P manufacturing PMI), overnight volatility was minimal, and bonds are fairly close to unchanged in the first few hours. The sort of serious trading that sends bigger picture signals won't arrive until next week. As such, even if today's trading misbehaves (e.g. 10yr breaking above 4.20%), it wouldn't be as alarming as next week holding above 4.20%.



Chris Raven

Owner, Raven Home Loans

ravenhomeloans.com

P: (541) 954-1800

M: (541) 954-1800

740 NE 3rd Street

Bend OR 97701

1071171

2681943

