

MBS & TREASURY MARKETS

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ALERT: Down an Eighth From AM Highs

Bonds have been losing ground slowly and steadily so far this morning and although we're just barely weaker on the day, MBS are flirting with an eighth of a point of weakness compared to the AM highs. Because those highs coincided with many lenders' rate sheet print times, there is a modicum of negative reprice risk to consider (emphasis on modicum though, unless we lose a few more ticks/bps).



Marc Erickson

Mortgage Guide, Excel
Financial Group, LLC

www.themortgagemarc.com

P: (720) 295-0704

M: (720) 295-0704

123 N College Avenue
Fort Collins CO 80524
1245157



Ehric Wolfe

REALTOR®, Coldwell
Banker Realty

www.coloradowolfehomes.com

P: (970) 691-5299

ehric@coloradowolfehomes.com

3665 John F Kennedy Parkway
Fort Collins CO 80525

