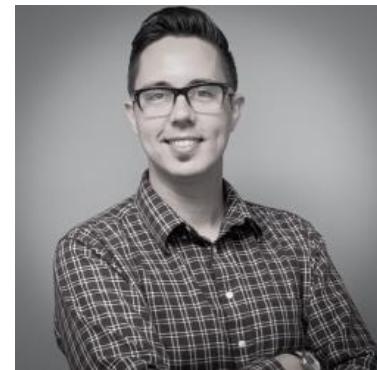




ALERT: Negative Reprice Risk Increasing

MBS are now down 2 ticks (.06) on the day and 5 ticks (.16) from many lenders' rate sheet print times. Jumpier lenders could actively be considering negative reprices. The average lender will be in the same boat if we lose another tick or two.

10yr yields are at the highs of the day, up 2.3bps at 4.192.



Mike Hardy

Broker | Owner, True North Lending

www.Truenorthlender.com

M: (562) 370-0544

mike@truenorthlender.com

6621 E. Pacific Coast Highway
Long Beach CA 90803

NMLS #1175689

DRE #01326046

TRUE NORTH
LENDING

