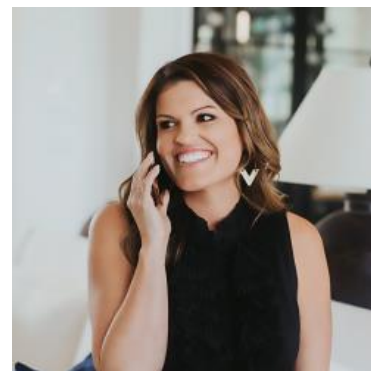


MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Volume is Back. Still Waiting on Volatility

A range trading theme has dominated the bond market since the most recent high yield on December 10th and the most recent low the following day. 100% of trading since then has fallen inside those boundaries (4.10-4.20% in terms of 10yr yields). Even though volume has made a resounding post-holiday return, there's little for market watchers to do until we see a breakout. Wednesday and Friday's econ data continue to be the best bets as far as catalysts go.



Ashlynn Kelso

Senior Loan Officer, RWM
Home Loans

www.ashlynnkelsoteam.com

M: (737) 444-1002

ashlynnkelso@gmail.com

700 S Austin Ave Suite 202
Georgetown Texas 78626
1074888

