

MBS & TREASURY MARKETS

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ALERT: Weakest Levels and Some Reprice Risk

Bonds have been selling a bit quicker in the past hour as Trump talks about increased defense spending (Treasury issuance implications).

10yr yields are still in the range, but up 2.7bps at 4.19.

MBS are down 5 ticks (.16) on the day and an eighth of a point from many lenders' rate sheet print times. Jumpier lenders could be considering reprices.



Alan Lacey

RVP- Consumer Direct
Lending, Northpointe Bank

www.northpointe.com

3333 Deposit Dr NE
Grand Rapids MI 49546
NMLS 783169

