

MBS & TREASURY MARKETS

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ALERT: Weakest Levels and Some Reprice Risk

Bonds have been selling a bit quicker in the past hour as Trump talks about increased defense spending (Treasury issuance implications).

10yr yields are still in the range, but up 2.7bps at 4.19.

MBS are down 5 ticks (.16) on the day and an eighth of a point from many lenders' rate sheet print times. Jumper lenders could be considering reprices.



Richard Ray

Managing Partner, Caliver Beach Mortgage

Caliver Beach Mortgage

P: (240) 552-5369

M: (202) 390-4483

500 Redland Court Suite 300
Owings Mill 21117

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