

MBS & TREASURY MARKETS

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ALERT: Weakest Levels and Some Reprice Risk

Bonds have been selling a bit quicker in the past hour as Trump talks about increased defense spending (Treasury issuance implications).

10yr yields are still in the range, but up 2.7bps at 4.19.

MBS are down 5 ticks (.16) on the day and an eighth of a point from many lenders' rate sheet print times. Jumper lenders could be considering reprices.



Kladi Bekolli

Besa Home Mortgage

besahomemortgage.com

P: (305) 745-9500

M: (248) 365-4455 x____

876 Horace Brown Dr
Madison Heights MI 48081

