

# MBS & TREASURY MARKETS

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## The Day Ahead: No Help From Jobless Claims or Europe

US bonds have been taking clear cues from Europe in overnight trading recently. Today's example involved a 3bp sell-off on both sides of the Atlantic. The 8:30am Jobless Claims data may be garnering more volume, but it has only added modestly to the morning's selling pressure so far.



**Roland Wilcox**

Owner / Loan Officer,  
Sierra Capital Mortgage Co.

P: (626) 449-8545

1055 E. Colorado Blvd.  
Pasadena CA 91106  
245214

