



## The Day Ahead: No Help From Jobless Claims or Europe

US bonds have been taking clear cues from Europe in overnight trading recently. Today's example involved a 3bp sell-off on both sides of the Atlantic. The 8:30am Jobless Claims data may be garnering more volume, but it has only added modestly to the morning's selling pressure so far.



**Alan Lacey**  
RVP- Consumer Direct  
Lending, Northpointe Bank  
[www.northpointe.com](http://www.northpointe.com)  
3333 Deposit Dr NE  
Grand Rapids MI 49546  
NMLS 783169

