

MBS & TREASURY MARKETS

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The Day Ahead: No Help From Jobless Claims or Europe

US bonds have been taking clear cues from Europe in overnight trading recently. Today's example involved a 3bp sell-off on both sides of the Atlantic. The 8:30am Jobless Claims data may be garnering more volume, but it has only added modestly to the morning's selling pressure so far.



Dan Beam

SVP - Director Residential
Lending, Firsttrust Bank

P: (610) 238-5036

M: (215) 416-4657

1 Walnut Grove Drive
Horsham PA 19044