

# MBS & TREASURY MARKETS

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## The Day Ahead: No Help From Jobless Claims or Europe

US bonds have been taking clear cues from Europe in overnight trading recently. Today's example involved a 3bp sell-off on both sides of the Atlantic. The 8:30am Jobless Claims data may be garnering more volume, but it has only added modestly to the morning's selling pressure so far.



**Saverio Gorniak**

Mortgage Broker, Mettle Mortgage

[mettlemortgage.com](http://mettlemortgage.com)

M: (904) 687-9274

[sam@mettlemortgage.com](mailto:sam@mettlemortgage.com)

6126 Atlantic Blvd  
Jacksonville FL 32211\_\_\_\_  
1954721

