

# MBS & TREASURY MARKETS

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## The Day Ahead: No Help From Jobless Claims or Europe

US bonds have been taking clear cues from Europe in overnight trading recently. Today's example involved a 3bp sell-off on both sides of the Atlantic. The 8:30am Jobless Claims data may be garnering more volume, but it has only added modestly to the morning's selling pressure so far.



RayJ and Anthony  
Ruddy

Broker | Loan Officer,  
HomeLoanDone.com

[homeloandone.com](http://homeloandone.com)

P: (949) 248-3091

M: (949) 246-0192

[anthony@homeloandone.com](mailto:anthony@homeloandone.com)

