

# MBS & TREASURY MARKETS

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## The Day Ahead: No Help From Jobless Claims or Europe

US bonds have been taking clear cues from Europe in overnight trading recently. Today's example involved a 3bp sell-off on both sides of the Atlantic. The 8:30am Jobless Claims data may be garnering more volume, but it has only added modestly to the morning's selling pressure so far.



**THE RATE UPDATE**

Member FDIC

NMLS 257781

**Dan Frio**  
NMLS 246527

844-775-5626

DFrio@RTBDMortgage.com

3201 Orchard Road, Oswego, IL 60543

www.nmlsconsumeraccess.org

### Dan Frio

Sr Mortgage Loan Officer,  
The Frio Team Powered by  
Peoples Bank & Trust

[www.TheRateUpdate.com](http://www.TheRateUpdate.com)

P: (844) 775-5626

M: (630) 360-3490

524 Main St  
Hazard ky 41701  
246527

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NMLS 246527

