

# MBS & TREASURY MARKETS

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## The Day Ahead: No Help From Jobless Claims or Europe

US bonds have been taking clear cues from Europe in overnight trading recently. Today's example involved a 3bp sell-off on both sides of the Atlantic. The 8:30am Jobless Claims data may be garnering more volume, but it has only added modestly to the morning's selling pressure so far.



**Alejandro Rocha**

Mortgage Broker, Sky Mortgage

[www.SkyMortgage.org](http://www.SkyMortgage.org)

**P:** (210) 305-6520

**M:** (210) 305-6520

[Alejandro@SkyMortgage.org](mailto:Alejandro@SkyMortgage.org)

empowered by Edge Home Finance

Minnetonka MN 55345

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