

MBS & TREASURY MARKETS

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The Day Ahead: No Help From Jobless Claims or Europe

US bonds have been taking clear cues from Europe in overnight trading recently. Today's example involved a 3bp sell-off on both sides of the Atlantic. The 8:30am Jobless Claims data may be garnering more volume, but it has only added modestly to the morning's selling pressure so far.



Rachel Stevens

Mortgage Loan Officer,
Collective Mortgage

collectivemort.com/.../rachel-stevens

P: (585) 615-2578

M: (585) 615-2578

rachel@collectivemort.com

1904 Pearl Street
Boulder CO 80302

NMLS 831678

License in CA, CO, & FL

