

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.



UPDATE: MBS Surge Following Trump Comments

The newswire in question:

TRUMP: INSTRUCTING MY REPRESENTATIVES TO BUY \$200 BLN DOLLARS IN MORTGAGE BONDS

The reaction:



Gina Mancuso
Luxury Real Estate Professional, Gina Mancuso
Luxury Real Estate
northcountyproperties.com/team
P: (619) 757-6629
M: (619) 757-6629
02146794

We don't know exactly how this will play out yet, but MBS traders are clearly willing to react this afternoon. Based on the fact that there's almost exactly \$200bln of balance sheet room for the GSEs, this doesn't seem like a random, spur of the moment comment.