

## ALERT: MBS Rapidly Starting to Sober Up

MBS prices have been a complete mess since yesterday afternoon's announcement. A large contingent of traders who weren't in the office y'day afternoon traded the news for the first time this morning, thus adding to a massive spike early. Cooler heads are prevailing now and MBS have dropped 3/8ths of a point from the AM highs. That said, they continue to outperform TSYs significantly--just not as much as they were an hour ago.

5.0 coupons are currently up only an eighth of a point on the day. 10yr yields are up 1.8bps at 4.19.

This isn't a reprice alert since rate sheets aren't out yet, but when they do come out, we should no longer be expecting as dramatic a shift as suggested by this morning's initial trading.



**Heather Woods**

Branch Manager- Broker-Loan Originator, TruLuxe Capital- Powered By My Community Mortgage

[www.Truluxecapital.com](http://www.Truluxecapital.com)

**M:** (210) 392-8299

[heather@truluxecapital.com](mailto:heather@truluxecapital.com)

Humble TX 77346

833399



**Jennifer Yoingco**

Realtor, Walzel Properties

[www.houstonsuburb.com](http://www.houstonsuburb.com)

**M:** (832) 286-8636

[jenyoingco7@gmail.com](mailto:jenyoingco7@gmail.com)

15420 Ridge Park Dr

Houston TX 77095

648293



