



## ALERT: Negative Reprice Risk Increasing

MBS are now down just over a quarter point on the day and at least 5 ticks (.16) from most lenders' rate sheet print times. Jumpier lenders could be considering negative reprices.

10yr yields are up 1.5bps at 4.186.

**Caleb LeGrand**

Branch Manager, CL Team  
– a Division of Luminate Bank

[www.clteam.us](http://www.clteam.us)

P: (864) 569-0741

clegrand@clteam.us

400 Executive Center Dr.  
Greenville SC 29615  
NMLS #259691



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