



ALERT: Negative Reprice Risk Increasing

MBS are now down just over a quarter point on the day and at least 5 ticks (.16) from most lenders' rate sheet print times. Jumpier lenders could be considering negative reprices.

10yr yields are up 1.5bps at 4.186.



Julian Hebron
Founder, The Basis Point
<https://thebasispoint.com/>
San Francisco CA

