

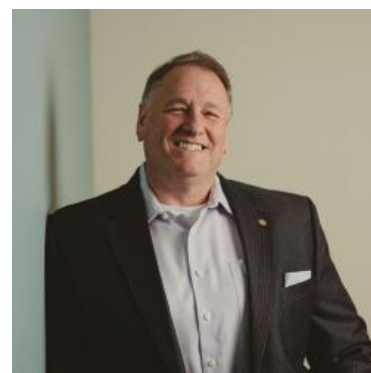
MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Negative Reprice Risk Increasing

MBS are now down just over a quarter point on the day and at least 5 ticks (.16) from most lenders' rate sheet print times. Jumpier lenders could be considering negative reprices.

10yr yields are up 1.5bps at 4.186.



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