



## ALERT: Negative Reprice Risk Increasing

MBS are now down just over a quarter point on the day and at least 5 ticks (.16) from most lenders' rate sheet print times. Jumpier lenders could be considering negative reprices.

10yr yields are up 1.5bps at 4.186.



**Sandro Pansini  
Souza**

Branch Manager, Beyond  
Financing, Inc.

[www.beyondfinancing.com](http://www.beyondfinancing.com)

**M:** (857) 615-0836

[pansini@beyondfinancing.com](mailto:pansini@beyondfinancing.com)

999 Broadway  
Saugus MA 01906

**LOAN OFFICER NMLS#1625542  
COMPANY NMLS#2394496**



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