

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprice Risk Increasing

MBS are now down just over a quarter point on the day and at least 5 ticks (.16) from most lenders' rate sheet print times. Jumpier lenders could be considering negative reprices.

10yr yields are up 1.5bps at 4.186.



### **Brock Grim**

CEO, One Nation Capital  
LLC

[www.OneNation-Capital.com](http://www.OneNation-Capital.com)

[brock@onenation-capital.com](mailto:brock@onenation-capital.com)

Gettysburg PA

