

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## UPDATE: First Move is Stronger After CPI

- m/m CORE CPI (Dec)
  - 0.2% vs 0.3% f'cast, -- prev
- m/m Headline CPI (Dec)
  - 0.3% vs 0.3% f'cast, -- prev
- y/y CORE CPI (Dec)
  - 2.6% vs 2.7% f'cast, 2.6% prev
- y/y Headline CPI (Dec)
  - 2.7% vs 2.7% f'cast, 2.7% prev

We'll dig into the details in the morning commentary, but bonds are definitely reaction. Large volume spike and nearly a 4bp rally in 10yr yields so far--currently down almost 2bps on the day at 4.163.

MBS are up more than a quarter point.

### Justin Grable

President of Mortgage  
Lending, ABLE Mortgage

[www.ABEMortgage.com](http://www.ABEMortgage.com)

**P:** (951) 899-0009

**M:** (951) 899-0010

[justin@ablemortgage.com](mailto:justin@ablemortgage.com)

41923 Second St.  
Temecula CA 92592

NMLS 246763  
CADRE 01411989

ABLE  
MORTGAGE