

# MBS & TREASURY MARKETS

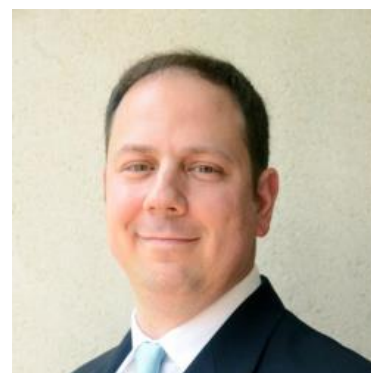
Daily Coverage. Industry Leading Perspective.

## UPDATE: First Move is Stronger After CPI

- m/m CORE CPI (Dec)
  - 0.2% vs 0.3% f'cast, -- prev
- m/m Headline CPI (Dec)
  - 0.3% vs 0.3% f'cast, -- prev
- y/y CORE CPI (Dec)
  - 2.6% vs 2.7% f'cast, 2.6% prev
- y/y Headline CPI (Dec)
  - 2.7% vs 2.7% f'cast, 2.7% prev

We'll dig into the details in the morning commentary, but bonds are definitely reaction. Large volume spike and nearly a 4bp rally in 10yr yields so far--currently down almost 2bps on the day at 4.163.

MBS are up more than a quarter point.



**Michael Levine**

Senior Loan Officer,  
CrossCountry Mortgage

**M:** 914-391-1183

2900 Westchester Ave.  
Purchase NY 10577-\_\_\_\_  
307827