

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## UPDATE: First Move is Stronger After CPI

- m/m CORE CPI (Dec)
  - 0.2% vs 0.3% f'cast, -- prev
- m/m Headline CPI (Dec)
  - 0.3% vs 0.3% f'cast, -- prev
- y/y CORE CPI (Dec)
  - 2.6% vs 2.7% f'cast, 2.6% prev
- y/y Headline CPI (Dec)
  - 2.7% vs 2.7% f'cast, 2.7% prev

We'll dig into the details in the morning commentary, but bonds are definitely reaction. Large volume spike and nearly a 4bp rally in 10yr yields so far--currently down almost 2bps on the day at 4.163.

MBS are up more than a quarter point.



**Ryan and Jaime  
Ingram**

Husband and Wife  
Mortgage Team, Interstate  
Mortgage Service

[www.InterstateMortgage.net](http://www.InterstateMortgage.net)

**P:** (480) 553-5555

**M:** (480) 329-0707

[jaime@interstatemortgage.net](mailto:jaime@interstatemortgage.net)

25062 S. 190th Street  
Queen Creek AZ 85142

NMLS ID: 89235

Company ID: 37053



**INTERSTATE**  
MORTGAGE SERVICE

