

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: First Move is Stronger After CPI

- m/m CORE CPI (Dec)
 - 0.2% vs 0.3% f'cast, -- prev
- m/m Headline CPI (Dec)
 - 0.3% vs 0.3% f'cast, -- prev
- y/y CORE CPI (Dec)
 - 2.6% vs 2.7% f'cast, 2.6% prev
- y/y Headline CPI (Dec)
 - 2.7% vs 2.7% f'cast, 2.7% prev

We'll dig into the details in the morning commentary, but bonds are definitely reaction. Large volume spike and nearly a 4bp rally in 10yr yields so far--currently down almost 2bps on the day at 4.163.

MBS are up more than a quarter point.



Paul Gowen

Broker/Owner, Willamette Falls Financial

www.willamettefallsfinancial.com

P: (503) 922-1499

M: (503) 381-0736

4800 Meadows Rd
Lake Oswego OR 97035
272830

