



## UPDATE: First Move is Stronger After CPI

- m/m CORE CPI (Dec)
  - 0.2% vs 0.3% f'cast, -- prev
- m/m Headline CPI (Dec)
  - 0.3% vs 0.3% f'cast, -- prev
- y/y CORE CPI (Dec)
  - 2.6% vs 2.7% f'cast, 2.6% prev
- y/y Headline CPI (Dec)
  - 2.7% vs 2.7% f'cast, 2.7% prev

We'll dig into the details in the morning commentary, but bonds are definitely reaction. Large volume spike and nearly a 4bp rally in 10yr yields so far--currently down almost 2bps on the day at 4.163.

MBS are up more than a quarter point.



**Clayton Silva**

Branch Manager, Atlas Mortgage Group (A Team of Cornerstone First Mortgage LLC)

[www.atlasmortgagegrp.com](http://www.atlasmortgagegrp.com)

P: (209) 329-8567

[clayton@atlasmortgagegrp.com](mailto:clayton@atlasmortgagegrp.com)

2655 Camino Del Rio N #100  
San Diego CA 92108

2147192

