



UPDATE: First Move is Stronger After CPI

- m/m CORE CPI (Dec)
 - 0.2% vs 0.3% f'cast, -- prev
- m/m Headline CPI (Dec)
 - 0.3% vs 0.3% f'cast, -- prev
- y/y CORE CPI (Dec)
 - 2.6% vs 2.7% f'cast, 2.6% prev
- y/y Headline CPI (Dec)
 - 2.7% vs 2.7% f'cast, 2.7% prev

We'll dig into the details in the morning commentary, but bonds are definitely reaction. Large volume spike and nearly a 4bp rally in 10yr yields so far--currently down almost 2bps on the day at 4.163.

MBS are up more than a quarter point.



Kladi Bekolli

Besa Home Mortgage

besahomemortgage.com

P: (305) 745-9500

M: (248) 365-4455 x_____

876 Horace Brown Dr
Madison Heights MI 48081



 EQUAL HOUSING
OPPORTUNITY