

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from James Branden:

Mortgage rates are **moving back down** so feel free to give me a call or visit [my website](#) and I'll give you a quote.

## **ALERT:** MBS at Weakest Levels; Reprice Risk Varies

10yr yields have inched into negative territory, up half a bp at 4.183 but not any higher than they were at the day's previous highs.

MBS have sold more steadily and are now at the lows of the day. While prices are technically higher due to monthly settlement, 5.0 coupons are down more than an eighth of a point from the AM highs.

That said, if your rate sheet is worse than yesterday's, reprice risk may be limited. If it's stronger than yesterday, reprices are possible.



**James Branden**

Branch Manager, NEXA Mortgage, LLC.

[www.NoLimitHomeLoans.com](http://www.NoLimitHomeLoans.com)

M: (316) 295-9100

[jbranden@nexamortgage.com](mailto:jbranden@nexamortgage.com)

1805 E Douglas Ave  
Wichita KS 67211

NMLS# 1093017

Company NMLS# 1660690

