

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

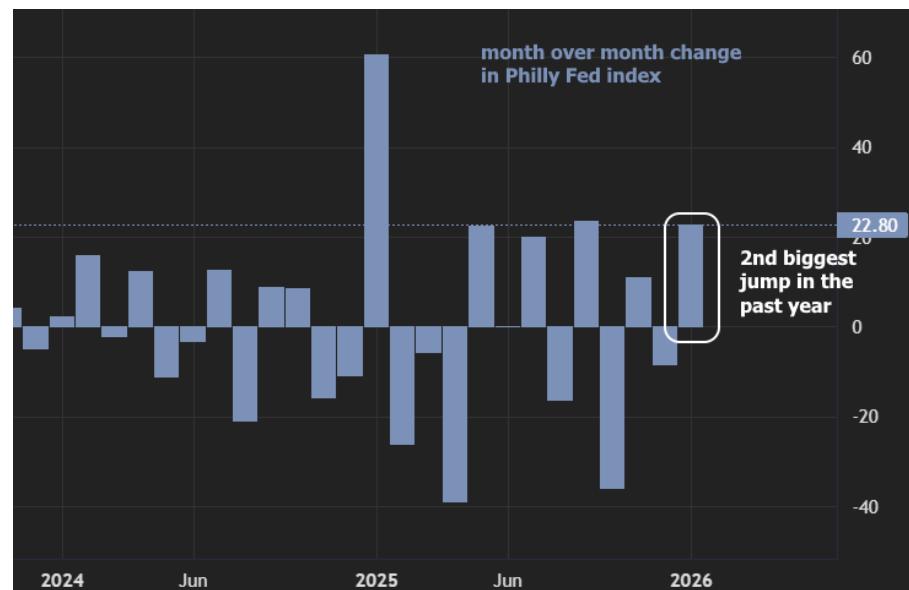
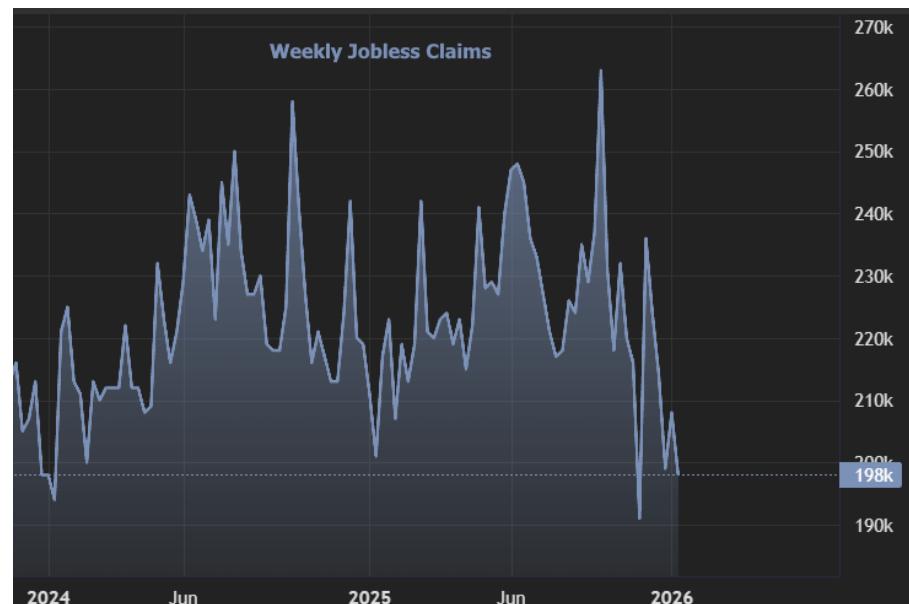


The Day Ahead: Stronger Jobless Claims Leads to Early Selling

The weekly jobless claims data (not to be confused with the big monthly jobs report) is hit and miss when it comes to its propensity to move the bond market. On occasions where the results fall far from the forecast, we tend to see moderate reactions. Odds increase when the headline breaks under the psychological level of 200k. With that, today's 198k print is having a bit of a negative impact on bonds at 8:30am, taking the market from roughly unchanged overnight levels into slightly weaker territory. A stronger Philly Fed index offered no solace.



Steve McLaughlin
Cross Country Mortgage
stevemclaughlinteam.com
P: (717) 542-1025
M: (717) 542-1025
steve.mclaughlin@ccm.com
94 Theatre Drive
York Pa 17402



10 Year Treasury ▾ 4.162 +0.030

1d 2d 5d 3m 1y ?

