

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Negative Reprice Risk Increasing

MBS are quickly down an eighth of a point from intraday highs. Most lenders printed rate sheets at a time when levels were slightly lower, but the pace of the selling creates some negative reprice risk.

10yr yields are up 3.5bps at 4.209--challenging a breakout of the trading range.

**Alan Holom**

SVP, Stockman Bank

[www.stockmanbank.com](http://www.stockmanbank.com)

**P:** (406) 234-8438

2700 King Ave

Billings MT 59102