



## ALERT: Negative Reprice Risk Increasing

MBS are quickly down an eighth of a point from intraday highs. Most lenders printed rate sheets at a time when levels were slightly lower, but the pace of the selling creates some negative reprice risk.

10yr yields are up 3.5bps at 4.209--challenging a breakout of the trading range.



**Steve McLaughlin**  
Cross Country Mortgage  
[stevemclaughlinteam.com](mailto:stevemclaughlinteam.com)  
**P:** (717) 542-1025  
**M:** (717) 542-1025  
[steve.mclaughlin@ccm.com](mailto:steve.mclaughlin@ccm.com)  
94 Theatre Drive  
York Pa 17402