

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Negative Reprice Risk Increasing

MBS are quickly down an eighth of a point from intraday highs. Most lenders printed rate sheets at a time when levels were slightly lower, but the pace of the selling creates some negative reprice risk.

10yr yields are up 3.5bps at 4.209--challenging a breakout of the trading range.



Steve McLaughlin

Cross Country Mortgage

stevemclaughlinteam.com

P: (717) 542-1025

M: (717) 542-1025

steve.mclaughlin@ccm.com

94 Theatre Drive
York Pa 17402