

MBS & TREASURY MARKETS

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ALERT: Negative Reprice Risk Increasing

MBS are quickly down an eighth of a point from intraday highs. Most lenders printed rate sheets at a time when levels were slightly lower, but the pace of the selling creates some negative reprice risk.

10yr yields are up 3.5bps at 4.209--challenging a breakout of the trading range.



Corri Klebaum

Certified Mortgage
Advisor, Edge Home
Finance Corporation

teamklebaum.com

P: (541) 605-2154

M: (503) 975-5005

corri@teamklebaum.com

1214 Adams Ave

La Grande OR 97850

NMLS #211442

Edge Home Finance Corporation |

NMLS #891464

