

MBS & TREASURY MARKETS

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ALERT: Negative Reprice Risk Picking Up a Bit

MBS are only 1 tick (.03) lower than they were at the time of the last alert, but negative reprices are a slightly stronger possibility now considering the selling trend in the broader bond market (and the fact that this weakness has been more gradual).

10yr yields are up 5.4bps at 4.228. MBS are down 5 ticks (.16) and some lenders are seeing at least as much weakness from rate sheet print times.



Dan Clifton

The Home Loan Guru,
Clifton Mortgage Solutions

CliftonMortgageSolutions.com

P: (888) 681-0777

M: (407) 252-3039

dan@cliftonmortgagesolutions.com

1177 Louisiana Ave
Winter Park FL 32789

NMLS #284174

