



ALERT: Negative Reprice Risk Picking Up a Bit

MBS are only 1 tick (.03) lower than they were at the time of the last alert, but negative reprices are a slightly stronger possibility now considering the selling trend in the broader bond market (and the fact that this weakness has been more gradual).

10yr yields are up 5.4bps at 4.228. MBS are down 5 ticks (.16) and some lenders are seeing at least as much weakness from rate sheet print times.



Paul E Smith

Owner, Main Street
Mortgage Company

www.texasmainstreet.com

P: (713) 528-1245

M: (713) 480-7385

3100 Richmond Ave
Houston TX 77098

MSMC NMLS 296814

Paul E Smith NMLS 193580

